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PotashCorp Wins CICA Award for Best Corporate Reporting in Canada

Saskatoon, Saskatchewan – PotashCorp has won five awards, topped by the prestigious 2009 Overall Award of Excellence for Corporate Reporting, from the Canadian Institute of Chartered Accountants (CICA), the organization announced December 8 at its annual Corporate Reporting Awards ceremony in Toronto.

The top honor recognizes PotashCorp’s entire corporate reporting package, elements of which earned the company the following awards in addition to the overall award:

- Award of Excellence for Corporate Reporting in Mining, placing it first among all entries in its industry sector
- Award of Excellence in Financial Reporting for its 2008 Annual Report, placing it first among all entries in all industry sectors
- Award of Excellence in Electronic Disclosure, placing PotashCorp’s website first among all entries in all industry sectors
- Honourable Mention for Excellence in Sustainability Reporting among all industry sectors

“We believe our commitment to transparency and the highest standards of reporting reduces shareholder uncertainty and earns the trust required to help build lasting value in our company,” said Denita Stann, Senior Director, Investor Relations at PotashCorp. “Thank you to the CICA for this highly appreciated endorsement of our corporate reporting program.”

In their commentary, competition judges said, “PotashCorp’s continued high standard of financial reporting clearly integrates its vision and goals with performance expectations. The company’s website contains everything an investor could want and its sustainability report is exemplary in the degree to which it quantifies performance.”

Kevin Dancey, FCA, President and CEO of CICA said PotashCorp clearly caught the attention of the judges, adding, “Congratulations to the company for such a strong showing.”

The CICA Corporate Reporting Awards are open to the top 50 companies per industry sector listed on the TSX as of March 31, 2009 with a market cap of over \$200 million and incorporated in Canada. The judging groups include the CICA, the Toronto CFA Society, Canadian Investor Relations Institute, the International Institute for Sustainable Development and the Institute of Corporate Directors.

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